

# OCIB - Key Programs

**OCIB has historically operated two programs to achieve its legislative mandate of supporting Oklahoma's risk capital industry. These programs are enhanced by other OCIB efforts to support entrepreneurs.**

## **Venture Investment Program**

Through its Venture Investment Program (VIP) the Board supports investments in private, professionally managed venture capital firms that commit to serving entrepreneurs within the state and that have a history of producing solid returns for their investors. This strategy allows the Board to attract both investment talent and capital to Oklahoma companies.

## **Oklahoma Capital Access Program**

Through its Capital Access Program (OCAP) the Board provides credit enhancement to banks and other lending institutions. OCAP allows these lending institutions to stretch their loan capabilities and offer more opportunities to Oklahoma small business borrowers.



# OCIB - Key Program Results

**More than \$1.5 billion in total economic impact \***

## **Venture Investment Program**

- \$65 million invested in 19 funds that have significant Oklahoma presence
- **\$138 million** equity capital invested in 31 Oklahoma companies
- \$275 million in estimated debt finance obtained due to equity investments
- More than **10,685 direct and 16,570 total jobs** providing more than **\$250 million direct and \$409 million in total payroll**

**Approximately \$55 in benefit for \$1 of direct costs**

## **Other Efforts**

- Lead role in bringing NBA Hornets to Oklahoma
- Host Technology Ventures Summit – business building training for entrepreneurs and investors

**\* Impact Analysis prepared by Applied Economics, Phoenix Arizona based economic consulting firm**

## **Oklahoma Capital Access Program**

- More than 1,500 loans made through Oklahoma banks
- **\$47.5 million** in loans to Oklahoma companies
- More than 80% of loans are to rural Oklahoma businesses
- More than **1,460 direct and 2,545 total jobs** providing more than **\$43.7 million direct and \$77.6 million in total payroll**



# OCIB Program Results – All Programs

## Oklahoma's Investment

## Capital for Oklahoma Companies

## Companies Supported

## Job Impact

## Economic Impact

**\$138M**  
Venture  
Capital  
Direct  
Investment

**\$47M**  
OCAP  
Loans

**\$10M** Hornets

**31**  
Oklahoma  
Companies  
(VIP)

**9**  
Oklahoma  
Based Firms  
(VIP)

**908**  
Oklahoma  
Companies  
(OCAP)

**1 NBA Team**

**\$300M**  
Direct Payroll

**\$512M**  
Total Payroll

**12,155**  
Direct Job  
Years

**19,344**  
Total Job Years

**More  
Than  
\$1.5  
Billion**

**\$27.5M**  
Cash

**\$5M**  
Contingent Liability